

FORM BJD (Chapter 7 Corporation/Partnership Asset Case)(9/97)

Case Number 98-02675-5-ATS

UNITED STATES BANKRUPTCY COURT

Eastern District of North Carolina

Notice of Chapter 7 Bankruptcy Case, Meeting of Creditors, & Deadlines

A chapter 7 bankruptcy case concerning the debtor corporation listed below was filed on November 25, 1998.

You may be a creditor of the debtor. **This notice lists important deadlines.** You may want to consult an attorney to protect your rights. All documents filed in the case may be inspected at the bankruptcy clerk's office at the address listed below. NOTE: The staff of the bankruptcy clerk's office cannot give legal advice.

See Reverse Side For Important Explanations. FILED

Debtor (name(s) and address):
INTERNATIONAL HERITAGE, INC.

2626 GLENWOOD AVE., #200
RALEIGH, NC 27608

DEC 10 1998

PEGGY B. DEANS, CLERK

Case Number:
98-02675-5-ATS

Taxpayer ID Nos.:
56-1921093

U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

Attorney for Debtor (name and address):
Terri L. Gardner
Smith, Debnam, Hibbert & Pahl
P. O. Box 26268
Raleigh, NC 27611-6268
Telephone number: (919) 250-2000

Bankruptcy Trustee (name and address):
Holmes P. Harden
P.O. Box 17169
Raleigh, NC 27619

Telephone number: (919) 981-4033

Meeting of Creditors:Date: **December 30, 1998** Time: **9:30 A.M.**Location: **USBA Meeting Rm, Room 443, Century Station Bldg, 300 Fayetteville St, Raleigh, NC****Deadline to File a Proof of Claim:**

Proof of Claim must be *received* by the bankruptcy clerk's office by the following deadline:
For all creditors (except a governmental unit): March 8, 1999 For a governmental unit: May 24, 1999

Creditors May Not Take Certain Actions:

The filing of the bankruptcy case automatically stays certain collection and other actions against the debtor and the debtor's property. If you attempt to collect a debt or take other action in violation of the Bankruptcy Code, you may be penalized.

Address of the Bankruptcy Clerk's Office:
CLERK, U.S. BANKRUPTCY COURT
POST OFFICE BOX 1441
RALEIGH, N.C. 27602-1441
Telephone number: (919)856-4752


For the Court:

Clerk of the Bankruptcy Court:
Peggy B. Deans

Hours Open:
8:30 a.m. - 4:30 p.m.

Date:
December 3, 1998

ANY AND ALL ATTACHMENTS MUST BE ON 8 1/2" x 11" PER
FORM 310 (Official Form 10)(4/98)

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA		PROOF OF CLAIM
Name of Debtor INTERNATIONAL HERITAGE, INC.	Case Number: 98-02675-5-ATS	 98-02675-5-ATS THIS SPACE IS FOR COURT USE ONLY
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A "request" for payment of an administrative expense may be filed pursuant to 11 U.S.C. §563.		
Name of Creditor (The person or other entity to whom the debtor owes money or property): Name and Address where notices should be sent: Telephone Number:	<input type="checkbox"/> Check box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. <input type="checkbox"/> Check box if you have never received any notices from the bankruptcy court in this case. <input type="checkbox"/> Check box if the address differs from the address on the envelope sent to you by the court.	
Account or other number by which creditor identifies debtor:	Check here if <input type="checkbox"/> replaces this claim <input type="checkbox"/> amends a previously filed claim, dated _____.	
1. Basis for Claim <input type="checkbox"/> Goods Sold <input type="checkbox"/> Services Performed <input type="checkbox"/> Money Loaned <input type="checkbox"/> Personal injury/wrongful death <input type="checkbox"/> Taxes <input type="checkbox"/> Other _____		<input type="checkbox"/> Retiree benefits as defined in 11 U.S.C. §1114(a) <input type="checkbox"/> Wages, salaries, and compensation (fill out below) Your SS #: _____ Unpaid Compensation for Services Performed from _____ to _____ <div style="text-align: center;">(date) (date)</div>
2. Date debt was incurred:	3. If court judgment, date obtained:	
4. Total Amount of Claim at Time Case Filed: \$ _____ If all or part of your claim is secured or entitled to priority, also complete Item 5 or 6 below. <input type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of the claim. Attach itemized statement of all interest or additional charges.		
5. Secured Claim. <input type="checkbox"/> Check this box if your claim is secured by collateral (including a right of setoff). Brief Description of Collateral: <input type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input type="checkbox"/> Other _____ Value of Collateral: \$ _____ Amount of arrearage and other charges at time case filed included in secured claim, if any: \$ _____	6. Unsecured Priority Claim. <input type="checkbox"/> Check this box if you have an unsecured priority claim Amount entitled to priority \$ _____ Specify the priority of the claim: <input type="checkbox"/> Wages, salaries, or commissions (up to \$4,300)* earned within 90 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. § 507(a)(3). <input type="checkbox"/> Contributions to an employee benefit plan - 11 U.S.C. §507(a)(4). <input type="checkbox"/> Up to \$ 1,950* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. § 507(a)(6). <input type="checkbox"/> Alimony, maintenance, or support owed to a spouse, former spouse, or child - 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units - 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Other - Specify applicable paragraph of 11 U.S.C. § 507(a)(____). <i>*Amounts are subject to adjustment on 4/1/01 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.</i>	
7. Credits: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim.		THIS SPACE IS FOR COURT USE ONLY
8. Supporting Documents: Attach copies of supporting documents, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, court judgments, mortgages, security agreements, and evidence of perfection of lien. DO NOT SEND ORIGINAL DOCUMENTS. If the documents are not available, explain. If the documents are voluminous, attach a summary.		
9. Date-Stamped Copy: To receive an acknowledgment of the filing of your claim, enclose a stamped, self-addressed envelope and copy of this proof of claim.		
Date	Sign and print the name and title, if any, of the creditor or other person authorized to file this claim (attach copy of power of attorney, if any):	
Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.		

NOTE TO ALL CREDITORS IN CONVERTED CASES ONLY:
DO NOT FILE A CLAIM IF YOU FILED A CLAIM UNDER THE PREVIOUS CHAPTER

INTERNATIONAL HERITAGE, INC.

CASE NUMBER 98-02675-5-ATS

**THE LIST OF CREDITORS SERVED WITH A COPY OF THE 341
MEETING OF CREDITORS NOTICE IS CONTAINED IN THE FILE
FOR THIS CASE.**